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Certain information set forth in this interview contains “forward-looking information”, including “future-oriented financial information” and “financial outlook”, under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company’s business, projects, and joint ventures; (iv) execution of the Company’s vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company’s projects; (vi) completion of the Company’s projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company’s current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements.

These forward-looking statements are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to the Company’s business prospects, future developments, trends and conditions in the industry and geographical markets in which the Company operates, its strategies, plans, objectives and goals, its ability to control costs, statements relating to prices, volumes, operations, margins, overall market trends, risk management and exchange rates.

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1. About BVCI

1) What is BVCI?

BVCI is a financial services company with extensive legal and digital asset brokerage experience, incorporated in Ontario in January 2018. The company developed BVC-Chain, a public, decentralized Blockchain built on open blockchain technologies and leveraging their security, efficiency and transparency. BVCI also developed BvcPay—a mobile app developed on BVC-Chain that functions as a digital asset wallet, blockchain explorer, and CADT, a digital asset that is 100 per-cent backed by the Canadian dollar.

2) How is the BVCI governed?

BVCI is currently governed by a board with five directors with years of experience in accounting, finance, marketing, and sales.

3) What is a blockchain and what is Bvc Chain?

A blockchain is a type of database. Blockchains, an organizational method for ensuring the integrity of transactional data, is an essential component of many cryptocurrencies. Many experts believe that blockchain and related technology will disrupt many industries, including finance. Bvc Chain is a private blockchain owned and operated solely by BVCI.

4) What is an e-wallet and what is KVB/BvcPay wallet?

An E-wallet is a pre-paid account in which a user can store their money for any future online transaction. An E-wallet is protected with a password. With the help of an E-wallet, one can make payments for groceries, online purchases, and flight tickets, among others. The BvcPay wallet is an e-wallet owned and operated solely by BVCI, as licensed by KVB Inc.

5) What is a stablecoin and how is it different than fiat, regular currency?

Stablecoins bridge the worlds of cryptocurrency and everyday fiat currency because the price is pegged to a reserve asset like the Canadian dollar, U.S. dollar or gold. The combination of traditional-asset stability with digital-asset flexibility provides advantages over fiat in commerce.

6) What is CADT?

CADT is a fully compliant stablecoin minted by BVCI and a digital asset that is 100% backed by the Canadian dollar on a dollar-for-dollar basis.

2. General

1) How to use the KVB/BVC wallet?

First, download the BvcPay wallet through the application platform (Apple store or Google play) or the link on the official website, and register a personal account and complete KYC; then, link your bank account and deposit into the corresponding CADT, your coins will be safely stored in the account. When you have finished purchasing and are ready to pay, you can choose BvcPay as the payment method; the corresponding CADT will be reduced after payment.

2) What is the KVB/BVC wallet used for?

BvcPay is a universal real-time payment method that is, fast, wide and safe. As a new generation of digital payment methods, the security and convenience of the payment process are guaranteed to the greatest extent.

3) Where to use the KVB/BVC wallet?

As a 100% asset-backed digital currency in Canadian dollars, it is mainly used for payments and transactions within Canada.

4) When to use the KVB/BVC wallet?

Use BVCI to settle any digital transactions on the blockchain 24/7/365. You can use digital assets (CADT) anytime during-payment

5) How do you verify my identity and accept my registration to use BVC wallet?

Firstly, the app asks you to supply personal information (such as name, date of birth, Company name/Employer Name", "Industry/Occupation", "Current Employment Status", "Establishment date/Years employed", "Citizenship/Country of incorporation", "Marital Status" "Politically exposed person), submit two photos of valid, current, and acceptable legal ID (such as a passport, a driving license or a government-issued identity card). Then,); take a selfie holding your ID and a paper with your name, your signature, today's date, and the words "BVC pay" written by hand and submit it for BVCI's verification.

6) How do I register a new individual account?

Use a cell phone number plus a secure log-in password. After entering a confirmation code sent to your email, the account will be successfully set up in about 1-2 business days.

7) What is the two-step verification?

When you register for an account for the first time, you need to perform two-step verification through a valid email address, and a six-digit code will be sent to your email address. Your account can be successfully established after the authentication code is entered correctly.

8) Which languages are currently supported by the system?

Currently, English and Mandarin Chinese are available.

9) How to register a new corporate account?

Contact BVCI's service desk at service@bvcadt.com. We will email you a "BVCI Service Agreement" for your non-individual corporate institution. Fill it in, include several valid, current, and acceptable corporate documents and send it back to us. Your corporate e-wallet should be ready in 3-5 business days.

10) What if I forget my login password?

Click "Forget Password" to reset your login password. Follow the "Reset Login Password" steps to reset your login password.

11) How many attempts with the login password are allowed?

Three attempts of the login password are allowed. Your account will be locked out and cannot be recovered/reset once the third attempt fails. Make sure you keep your login password in a safe and secure location. Once locked, your e-wallet and your assets held in it will no longer be recoverable or accessible.

12) What if I forget my trading password?

Login with your login password. After logging in, click "Assets", click "+", click "Trading Password". On the "Trading Password" page, click "Change Trading Password" or "Reset Trading Password" to change or reset your password. Follow the steps in the "Change Trading Password" screens to change your trading password. Follow the steps in the "Reset Trading Password" screens to reset your trading password.

13) How many attempts of the trading password are allowed?

Three attempts of the trading password are allowed. Your account will be locked out and cannot be recovered/reset once the third attempt fails. Make sure you keep your trading password in a safe and secure location. Once locked, your e-wallet and your assets held in it will no longer be recoverable or accessible.

14) Where can I download the KVB/BvcPay app?

Below are the links to download the KVB/BvcPay app:

App: <https://apps.apple.com/us/app/bvc-pay/id1449227103> (BvcPay Apple iOS Store)

App: https://files.bvcadt.com/static/apk/bvcadt_release.apk (BvcPay Android Play Store)

Below are the QR codes to download the KVB/BVC Pay app:

Left: Android BvcPay download: https://files.bvcadt.com/static/apk/bvcadt_release.apk

Right: iOS BvcPay download: <https://apps.apple.com/ca/app/bvcpay/id1449227103>



Android download



IOS download

15) How do I open an individual/personal BvcPay account?

You can open an individual BvcPay account online. Start by downloading and installing the KVB/BvcPay app into your mobile phone.

16) How do I open a business/corporate BvcPay account?

Contact BVCi's service desk at service@bvcadt.com to request a "BVCi Service Agreement": for your non-individual institutions. Fill in the Service Agreement, attach specified business documents from your corporation or organization and email them back to us. We will conduct enhanced due diligence on your corporation, organization, review your supplied documents and register your business/corporate account using the business/corporate email address you provide. Can start by downloading and installing the KVB/BvcPay app into your mobile phone, which will be activated once the business/corporate account is opened.

17) About Politically Exposed Person (PEP)

Who is a domestic PEP?

A **domestic PEP** is a person who currently holds, or has held within the last 5 years, a specific office or position in or on behalf of the Canadian federal government, a Canadian provincial (or territorial) government, or a Canadian municipal government. Specifically, the person has held the office or position of:

- Governor General, lieutenant governor or head of government.
- member of the Senate or House of Commons or member of a legislature.
- deputy minister or equivalent rank.
- ambassador, or attaché or counsellor of an ambassador.
- military officer with a rank of general or above.
- president of a corporation that is wholly owned directly by Her Majesty in right of Canada or a province.
- head of a government agency.
- judge of an appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada.
- leader or president of a political party represented in a legislature; or
- mayor, reeve or other similar chief officer of a municipal or local government**.

****Note:** In line with legislation across Canada, municipal governments include cities, towns, villages and rural (county) or metropolitan municipalities. As such, a mayor is the head of a city, town, village and rural or metropolitan municipality, regardless of the size of the population.

A person **ceases** to be a domestic PEP **5 years** after they have left office or **5 years** after they are deceased. You must continue to mitigate the risks associated with domestic PEPs until they cease to be domestic PEPs.

18) Who is a Foreign PEP?

A **foreign PEP** is a person who holds or has held one of the following offices or positions in or on behalf of a foreign state:

- head of state or head of government.
- member of the executive council of government or member of a legislature.
- deputy minister or equivalent rank.
- ambassador, or attaché or counsellor of an ambassador.
- military officer with a rank of general or above.
- president of a state-owned company or a state-owned bank.
- head of a government agency.
- judge of a supreme court, constitutional court or other court of last resort; or
- leader or president of a political party represented in a legislature.

These persons are foreign PEPs regardless of citizenship, residence status or birthplace.

Once you determine that a person is a foreign PEP, they remain a foreign PEP **forever** (including deceased foreign PEPs). You are not required to determine whether they are a foreign PEP again.

19) What are Investor types?

There five types of investors which are Institutions, Accredited investors, Individuals that are eligible investors that receive advice, Individuals that are eligible investors that receives no advice, Individuals that are non-eligible investors.

20) What is Suitability?

Suitability refers to an ethical, enforceable standard regarding investments that financial professionals are held to when dealing with clients. Before making a recommendation, brokers, money managers, and other financial advisors have a duty to take steps that ensure the asset or product is suitable—that is, appropriate for—that investor's goals, needs, and risk tolerance. In the U.S., the Financial Industry Regulatory Authority (FINRA) oversees and enforces this standard, outlining suitability requirements in its Rule 2111.

21) What is Annual Income?

Annual income is an estimate of the sum of money that an individual or a business generates over a year's time. Annualized income is calculated with less than one year's worth of data, so it is only an approximation of total income for the year. Annualized income figures can be helpful for creating budgets and making estimated income tax payments.

22) What are Net Assets?

Net assets value is the net value of an investment fund's assets less its liabilities, divided by the number of shares outstanding.

23) What are Investable Assets?

Investable assets are the things you own that can be easily liquidated and invested. The money in your bank accounts, stocks, bonds, and mutual funds may be investable assets. Things like real estate, vehicles, and collectibles are not considered investable assets because, even though you may be able to liquidate them eventually, there's no guarantee that you can sell them at any given time.

24) What is the definition of investment knowledge?

Investment in knowledge is defined as the sum of expenditures in research and development, on total higher education (public and private) and on software.

25) What is Alternative Investment?

Alternative investments can help supplement stocks and bonds to diversify your portfolio and potentially hedge against losses or boost returns.

26) What is an Investment Objective?

An investment objective is used by asset managers to determine the optimal portfolio mix for a client. Investments are chosen using the guidelines of the investment objective. Alternative investments can help supplement stocks and bonds to diversify your portfolio and potentially hedge against losses or boost returns.

27) What is Risk Tolerance?

Risk tolerance is the degree of risk that an investor is willing to endure given the volatility in the value of an investment. An important component in investing, risk tolerance often determines the type and number of investments that an individual chooses.

28) What is Financial Liquidity?

Consider all the assets you own. Some things you own such as your nicest shirt or food in your refrigerator might be able to sold quickly. Others such as a rare collectible coin or custom painting of your family may be a bit more difficult. The relative ease in which things can be bought or sold is referred to as liquidity.

29) Who is a third party and how do I determine whether there is a third party?

A third party is the person or entity that instructs another person or entity to conduct a transaction or activity on their behalf. As such, the third party is the instructing party to the transaction or activity and is also understood to be the "on behalf of" party.

30) What is an Offering Memorandum?

An offering memorandum is a legal document that states the objectives, risks, and terms of an investment involved with a private placement. This document includes items such as a company's financial statements, management biographies, a detailed description of the business operations, and more.

3. Legal

1) Is CADT legal?

BVCI is a financial services company incorporated in Ontario, Canadian, and has extensive legal and digital asset brokerage experience. CADT is a digital asset minted by BVCI, 100% backed by the Canadian dollar. Presently, CADT is recognized as a security by the Ontario Securities Commission where BVCI can issue CADT to its BVC Pay app users.

2) Is CADT regulated?

Presently, CADT is recognized as a security by the Ontario Securities Commission where BVCI can issue CADT to its BVC Pay app users.

3) What about BvcPay and taxes?

Although it is a new type of transaction, the tax is still paid in accordance with the tax law in the same way as other payment methods. The specific amount varies according to the taxation policies of each province in Canada. Tax positions on CADT is being assessed and examined at this time.

4. Transactions

1) How do I deposit CADT?

You can purchase CADT through the app via the “Deposit” function using Canadian fiat dollar from your Canadian bank account. There is a 1.25% fee on the deposit. Once deposited, the stablecoin will be issued to your e-wallet.

2) How do I withdraw CADT?

You can redeem CADT through the app via the “Redemption” function placing Canadian fiat dollar to your Canadian bank account. There is a 1.50% fee on the redemption. Once redeemed, the stablecoin will be burnt from your e-wallet.

3) Which banks can I use?

Currently, most major banks and financial institutions provide exchange services, including TD, RBC, BMO, Scotiabank, CIBC, National Bank, Desjardins, and Tangerine.

4) Is there a limit on how much CADT that one can purchase? If yes, what is the limit by province?

There is an annual limit on CADT can be purchased/held under a prospectus exemption prescribed by National Instrument 45-106 via and Offering Memorandum.

5) What is the waiting time?

For a CADT deposit, the transaction time can take 1-3 business days, subject to normal AML KYC checks. For a CADT redemption, the transaction time can take 1-2 business days, subject to normal AML KYC checks prescribed by Canadian laws. Also, you can convert the digital assets back to the equivalent of the fiat currency with redemption processed within 3 business days.

6) How much will the transaction fee be?

CADT will be charged 1.25% and 1.5% of the total amount as a transaction fee during the deposit and redemption process respectively. In addition, there are no transfer fee at all for transfers between two BvcPay wallets.

7) Deposit currency with foreign currency?

At present, BvcPay is only applicable to transfers between two BvcPay wallets in Canadian currency only via the Canadian dollar-denominated bank accounts set up in the app.

8) Can I change/add/delete bank account info?

In the banking function of the wallet, you can add multiple bank account information and delete any unnecessary ones.

9) What to do if the transaction is not successfully completed or the amount is wrong?

Contact the BVCI service team ASAP and send an email with the specific situation and transaction ticket number to service@bvcadt.com. We will complete your transfer through the system after verifying that it is correct. BVCI cannot reverse or cancel a deposit or redemption once it is confirmed. Please conduct and review your transactions carefully to ensure all transaction details are correct.

10) How to check my deposit and redemption history?

The deposit and redemption in the App have the function of querying history records. Click "Deposit history" and "redemption history" to review historical records of deposits and redemptions respectively. In addition, you will receive a confirmation email for every successful transfer.

5. Security

1) Is the BvcPay wallet secure?

The BvcPay wallet utilizes security features built into your device to protect your payment transactions. Additionally, you will be required to authenticate yourself before the transaction can be processed. It holds a public key and a private key. Your public key acts like your account number that you share with people to receive funds, while your private key acts as your password to access your stablecoin. Ensure that the wallet information is not shared with others and close the App in time after each use. Your wallet is no longer recoverable or accessible if your passwords are lost and forgotten.

2) What happens when my CADT are lost?

CADT, as an electronic currency, is protected by encryption and will not be easily stolen and misappropriated. If your CADT is lost, please contact BVCI's customer service staff and the technical team will investigate. BVCI does not accept fraud reporting or reverse/correct incorrect transactions. Once a deposit or redemption is confirmed by the requester, the transaction cannot be reversed or cancelled.

3) How to report fraud and incorrect transactions?

Please email BVCI's customer service staff. We will conduct audits and investigations to ensure the safety of your account and stable currency. After confirming the result, we will contact you immediately and advise the solution. BVCI does not accept fraud reporting or reverse/correct incorrect transactions. Once a deposit or redemption is confirmed by the requester, the transaction cannot be reversed or cancelled.

4) How to protect your personal information?

Set up a complex login and transaction password first and keep it in a safe place. Ensure that the wallet information is not shared with others and close the App in time after each use. Your wallet is no longer recoverable or accessible if your passwords are lost and forgotten. Always conduct a proper logout to log out of the BvcPay app completely.

5) Is my CADT in the BvcPay wallet safe?

CADT is backed by fiat Canadian dollars via the custody bank (Concentra Trust). Each CADT is backed by a Canadian Dollar held in an escrow account at the custodian.

6) How do I keep my account safe and secure?

Make sure you keep your login password and trading password safe and secure. Never share all passwords with anyone. In addition, there are two keys and two QR codes, namely the public key and the private key, associated with your BvcPay e-wallet. Please also keep them in a safe and secure location; do not share them with anyone. Once lost or forgotten, your e-wallet and your assets held in it will no longer be recoverable or accessible.